



3014 (02-09-04)

ANNUAL REPORT

OF

Name: NEW RICHMOND CITY UTILITIES

Principal Office: 156 E FIRST STREET
NEW RICHMOND, WI 54017

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DENNIS HORNER of
(Person responsible for accounts)

NEW RICHMOND CITY UTILITIES _____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

<hr style="border: 0; border-top: 1px solid black;"/> (Signature of person responsible for accounts)	<hr style="border: 0; border-top: 1px solid black;"/> 03/31/2004 (Date)
--	--

UTILITY MANAGER

(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
 FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-09
Net Nonutility Property (Accts. 121 & 122)	F-10
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-11
Materials and Supplies	F-12
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-13
Capital Paid in by Municipality (Acct. 200)	F-14
Bonds (Acct. 221)	F-15
Notes Payable & Miscellaneous Long-Term Debt	F-16
Taxes Accrued (Acct. 236)	F-17
Interest Accrued (Acct. 237)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
Contributions in Aid of Construction (Account 271)	F-23
 ELECTRIC OPERATING SECTION	
Electric Operating Revenues & Expenses	E-01
Other Operating Revenues (Electric)	E-02
Electric Operation & Maintenance Expenses	E-03
Taxes (Acct. 408 - Electric)	E-04
Property Tax Equivalent (Electric)	E-05
Electric Utility Plant in Service --Plant Financed by Utility or Municipality--	E-06
Electric Utility Plant in Service --Plant Financed by Contributions--	E-08
Transmission and Distribution Lines	E-10
Rural Line Customers	E-11
Monthly Peak Demand and Energy Usage	E-12
Electric Energy Account	E-13
Sales of Electricity by Rate Schedule	E-14
Purchased Power Statistics	E-16
Production Statistics Totals	E-17
Production Statistics	E-18
Internal Combustion Generation Plants	E-19
Steam Production Plants	E-19
Hydraulic Generating Plants	E-21
Substation Equipment	E-23
Electric Distribution Meters & Line Transformers	E-24

TABLE OF CONTENTS

Schedule Name	Page
ELECTRIC OPERATING SECTION	
Street Lighting Equipment	E-25
Electric Operating Section Footnotes	E-26

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: NEW RICHMOND CITY UTILITIES**Utility Address:** 156 E FIRST STREET
NEW RICHMOND, WI 54017**When was utility organized?** 1/1/1890**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MR. DENNIS A HORNER**Title:** UTILITY MANAGER**Office Address:**156 E. FIRST STREET
NEW RICHMOND, WI 54017**Telephone:** (715) 246 - 3628**Fax Number:** (715) 246 - 7129**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name:**Title:****Office Address:** VIRCHOW, KRAUSE & COMPANY, LLPP.O. BOX 1148
EAU CLAIRE, WI 54702-1148**Telephone:** (715) 833 - 1717**Fax Number:** (715) 836 - 7877**E-mail Address:**

President, chairman, or head of utility commission/board or committee:

Name: GERALD WARNER**Title:** COMMISSION PRESIDENT**Office Address:**156 E FIRST STREET
NEW RICHMOND, WI 54017**Telephone:** (715) 246 - 3628**Fax Number:** (715) 246 - 7129**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:**

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
P.O. BOX 1148
EAU CLAIRE, WI 54702-1148

Telephone: (715) 833 - 1717**Fax Number:** (715) 836 - 7877**E-mail Address:****Date of most recent audit report:** 3/18/2004**Period covered by most recent audit:** 1/1/03 THROUGH 12/31/03

Names and titles of utility management including manager or superintendent:

Name: MR DENNIS A HORNER**Title:** UTILITY MANAGER**Office Address:**

156 E FIRST STREET
NEW RICHMOND, WI 54017

Telephone: (715) 246 - 3628**Fax Number:** (715) 246 - 7129**E-mail Address:**

Name of utility commission/committee:

Names of members of utility commission/committee:

MR RALPH BERENDS, SECRETARY
MR GERALD FREY, COMMISSION MEMBER
MR ROBERT MULLEN, COMMISSION MEMBER
MR WILLIAM SMITH, COMMISSION MEMBER
MR GERALD WARNER, PRESIDENT

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: 

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	4,951,335	4,686,065	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	4,272,764	3,941,113	2
Depreciation Expense (403)	263,127	275,554	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	153,337	145,937	5
Total Operating Expenses	4,689,228	4,362,604	
Net Operating Income	262,107	323,461	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	262,107	323,461	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	9,597	12,856	10
Miscellaneous Nonoperating Income (421)	167,111	0	11
Total Other Income	176,708	12,856	
Total Income	438,815	336,317	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	33,994	0	13
Total Miscellaneous Income Deductions	33,994	0	
Income Before Interest Charges	404,821	336,317	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	39,504	40,274	14
Amortization of Debt Discount and Expense (428)	18,341	3,162	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	8,505	9,294	17
Other Interest Expense (431)	257	789	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	66,607	53,519	
Net Income	338,214	282,798	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,990,347	1,682,924	20
Balance Transferred from Income (433)	338,214	282,798	21
Miscellaneous Credits to Surplus (434)	644,677	35,865	22
Miscellaneous Debits to Surplus--Debit (435)	0	11,240	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,973,238	1,990,347	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	4,951,335		4,951,335	1
Total (Acct. 400):	4,951,335	0	4,951,335	
Operation and Maintenance Expense (401-402):				
Derived	4,272,764		4,272,764	2
Total (Acct. 401-402):	4,272,764	0	4,272,764	
Depreciation Expense (403):				
Derived	263,127		263,127	3
Total (Acct. 403):	263,127	0	263,127	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	153,337		153,337	5
Total (Acct. 408):	153,337	0	153,337	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	262,107	0	262,107	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	9,597	0	9,597 11
Total (Acct. 419):	9,597	0	9,597
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Electric		167,111	167,111 12
NONE	0	0	0 13
Total (Acct. 421):	0	167,111	167,111
TOTAL OTHER INCOME:	9,597	167,111	176,708
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Electric		33,994	33,994 15
NONE	0	0	0 16
Total (Acct. 426):	0	33,994	33,994
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	33,994	33,994
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	39,504		39,504 17
Total (Acct. 427):	39,504	0	39,504
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND ISSUANCE CO	18,341		18,341 18
Total (Acct. 428):	18,341	0	18,341
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	8,505		8,505 20
Total (Acct. 430):	8,505	0	8,505
Other Interest Expense (431):			
Derived	257		257 21
Total (Acct. 431):	257	0	257

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	66,607	0	66,607
NET INCOME:	205,097	133,117	338,214
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,990,347	0	1,990,347 23
Total (Acct. 216):	1,990,347	0	1,990,347
Balance Transferred from Income (433):			
Derived	205,097	133,117	338,214 24
Total (Acct. 433):	205,097	133,117	338,214
Miscellaneous Credits to Surplus (434):			
PRIOR PERIOD ADJUSTMENT TO SET UP PREPAID INSU	8,953	0	8,953 25
CIAC ELIMINATION	0	635,724	635,724 26
Total (Acct. 434):	8,953	635,724	644,677
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,204,397	768,841	2,973,238

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	0	4,951,335	0	0	4,951,335	1
Less: interdepartmental sales	0	94,129	0	0	94,129	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		(5,561)			(5,561)	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	0	4,862,767	0	0	4,862,767	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	427,813		427,813	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	75,366		75,366	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	503,179	0	503,179	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	6,996,055	6,515,131	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,605,886	3,122,553	2
Net Utility Plant	3,390,169	3,392,578	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	625,495	223,494	7
Total Other Property and Investments	625,495	223,494	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	126,223	59,930	8
Temporary Cash Investments (132)	101,945	112,957	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	459,604	618,690	11
Other Accounts Receivable (143)	128,384	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	410	8,968	13
Receivables from Municipality (145)	38,817	22,076	14
Materials and Supplies (150)	169,410	151,913	15
Prepayments (165)	8,953	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	1,032,926	956,598	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	19,121	21,018	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	19,121	21,018	
Total Assets and Other Debits	5,067,711	4,593,688	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	224,776	202,072	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,973,238	1,990,347	23
Total Proprietary Capital	3,198,014	2,192,419	
LONG-TERM DEBT			
Bonds (221)	1,013,175	778,175	24
Advances from Municipality (223)	161,263	177,467	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	1,174,438	955,642	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	313,789	307,338	28
Payables to Municipality (233)	0	1,149	29
Customer Deposits (235)	7,033	9,005	30
Taxes Accrued (236)	107,848	107,848	31
Interest Accrued (237)	9,367	10,484	32
Other Current and Accrued Liabilities (238)	134,864	110,733	33
Total Current and Accrued Liabilities	572,901	546,557	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	55,748		35
Other Deferred Credits (253)	66,610	65,359	36
Total Deferred Credits	122,358	65,359	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	833,711	41
Total Liabilities and Other Credits	5,067,711	4,593,688	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	0	0	0	6,515,131	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	5,987,391	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	992,856	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)				15,808	9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	0	0	0	6,996,055	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	3,373,905	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	231,981	13
Total Accumulated Provision	0	0	0	3,605,886	
Net Utility Plant	0	0	0	3,390,169	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	3,122,553				3,122,553	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	263,127				263,127	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	5,172				5,172	10
Other credits (specify):						11
					0	12
Total credits	268,299	0	0	0	268,299	13
Debits during year						14
Book cost of plant retired	15,708				15,708	15
Cost of removal	1,239				1,239	16
Other debits (specify):						17
					0	18
Total debits	16,947	0	0	0	16,947	19
Balance end of year (110.1)	3,373,905	0	0	0	3,373,905	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	33,994				33,994	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	197,987				197,987	10
Total credits	231,981	0	0	0	231,981	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	231,981	0	0	0	231,981	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	8,968	1
Additions:		
Provision for uncollectibles during year	410	2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	410	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others	8,968	6
Total accounts written off	8,968	
Balance end of year	410	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other			169,410		169,410	151,913	2
Total Electric Utility					169,410	151,913	

Account	Total End of Year	Amount Prior Year	
Electric utility total	169,410	151,913	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	169,410	151,913	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1993A MRB	17,413	428	0	1
2001 GO PROMISSORY NOTES	166	428	1,244	2
2002 GO PROMISSORY NOTES	231	428	1,964	3
2003 REVENUE BOND	532	428	15,913	4
Total			19,121	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	202,072	1
Changes during year (explain):		
TRANSFER FROM CITY FOR STREET LIGHT ADDITIONS	22,704	2
Balance end of year	224,776	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 GO PROMISSORY NOTE	07/05/2001	04/01/2011	4.00%	69,030	1
2002 GO PROMISSORY NOTE	07/01/2002	04/01/2012	4.80%	129,145	2
2003 REVENUE BOND	09/03/2003	10/01/2013	3.49%	815,000	3
Total Bonds (Account 221):				1,013,175	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
ADVANCE FROM WATER UTILITY	02/20/1992	06/01/2012	5.00%	161,263	1
Total for Account 223				161,263	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	107,848	1
Accruals:		
Charged water department expense		2
Charged electric department expense	153,337	3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	153,337	
Taxes paid during year:		
County, state and local taxes	107,848	6
Social Security taxes	37,741	7
PSC Remainder Assessment	5,909	8
Other (explain):		
GROSS RECEIPTS TAX	1,839	9
Total payments and other debits	153,337	
Balance end of year	107,848	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1993 A MRB	7,434	22,385	29,819	0	1
1997B REVENUE BOND	703	722	1,425	0	2
2001 GO PROMISSORY NOTE	843	3,318	3,345	816	3
2002 GO PROMISSORY NOTE	1,504	5,681	6,032	1,153	4
2003 REVENUE BOND		7,398		7,398	5
Subtotal	10,484	39,504	40,621	9,367	
Advances from Municipality (223)					
NONE	0			0	6
ADVANCE FROM WATER	0	8,505	8,505	0	7
Subtotal	0	8,505	8,505	0	
Other Long-Term Debt (224)					
NONE	0			0	8
Subtotal	0	0	0	0	
Notes Payable (231)					
CUSTOMER DEPOSITS	0	257	257	0	9
Subtotal	0	257	257	0	
Total	10,484	48,266	49,383	9,367	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE ACCOUNT	175,596	3
2003 REVENUE BOND INVESTMENT ACCOUNT	449,899	4
Total (Acct. 125):	625,495	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water		6
Electric	459,604	7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	459,604	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
OTHER ACCOUNTS RECEIVABLE	128,384	12
Total (Acct. 143):	128,384	
Receivables from Municipality (145):		
ITEMS PLACED ON TAX ROLL	17,567	13
OPERATING ITEMS	21,250	14
Total (Acct. 145):	38,817	
Prepayments (165):		
PREPAID INSURANCE	8,953	15
Total (Acct. 165):	8,953	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
PUBLIC BENEFITS	66,610	19
Total (Acct. 253):	66,610	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	0	5,834,405	0	0	5,834,405	1
Materials and Supplies	0	160,661	0	0	160,661	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	0	3,248,229	0	0	3,248,229	4
Customer Advances for Construction		55,748			55,748	5
NONE					0	6
Average Net Rate Base	0	2,691,089	0	0	2,691,089	
Net Operating Income	0	262,107	0	0	262,107	7
Net Operating Income as a percent of						
Average Net Rate Base	N/A	9.74%	N/A	N/A	9.74%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-18)

If Interest Accrued During Year (for other than Bonds (221)) is non-zero AND the Notes Payable and Miscellaneous Long-Term Debt schedule shows a Principal Amount EOY of zero or less, please explain.

Notes Payable (231): Interest of \$257 consists of interest paid on customer deposits. There is no long-term debt associated with this interest.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

To the City Council
City of New Richmond
New Richmond, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the New Richmond Electric Utility, an enterprise fund of the City of New Richmond, as of December 31, 2003 and 2002, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Eau Claire, Wisconsin
March 18, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	0	833,711	0	0	0	833,711	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105		833,711				833,711	3
Balance End of Year	0	0	0	0	0	0	

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	4,909,261	4,664,352	1
Total Sales of Electricity	4,909,261	4,664,352	
Other Operating Revenues			
Forfeited Discounts (450)	7,146	2,515	2
Miscellaneous Service Revenues (451)	9,338	1,650	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	0	0	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	25,590	17,548	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	42,074	21,713	
Total Operating Revenues	4,951,335	4,686,065	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	3,524,771	3,308,734	9
Transmission Expenses (550-553)	0	0	10
Distribution Expenses (560-576)	241,242	205,277	11
Customer Accounts Expenses (901-904)	47,035	75,626	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	459,716	351,476	14
Total Operation and Maintenance Expenses	4,272,764	3,941,113	
Other Expenses			
Depreciation Expense (403)	263,127	275,554	15
Amortization Expense (404-407)		0	16
Taxes (408)	153,337	145,937	17
Total Other Expenses	416,464	421,491	
Total Operating Expenses	4,689,228	4,362,604	
NET OPERATING INCOME	262,107	323,461	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	7,146	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	7,146	
Miscellaneous Service Revenues (451):		
TEMPORARY SERVICES	9,338	3
Total Miscellaneous Service Revenues (451)	9,338	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
NONE		5
Total Rent from Electric Property (454)	0	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
OTHER SERVICE REVENUES	25,590	7
Total Other Electric Revenues (456)	25,590	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0		11
Fuel (539)	0		12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	3,524,771	3,308,734	15
Other Expenses (546)		0	16
Total Other Power Supply Expenses	3,524,771	3,308,734	
Total Power Production Expenses	3,524,771	3,308,734	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	0	0	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	60,260	58,470	20
Line and Station Labor (561)	14,283	15,432	21
Line and Station Supplies and Expenses (562)	29,674	26,405	22
Street Lighting and Signal System Expenses (565)		0	23
Meter Expenses (566)		0	24
Customer Installations Expenses (567)	3,846	363	25
Miscellaneous Distribution Expenses (569)	21,402	12,223	26
Maintenance of Structures and Equipment (571)		0	27
Maintenance of Lines (572)	69,467	72,658	28
Maintenance of Line Transformers (573)	2,840	2,516	29
Maintenance of Street Lighting and Signal Systems (574)	31,309	8,163	30
Maintenance of Meters (575)	8,161	9,047	31
Maintenance of Miscellaneous Distribution Plant (576)		0	32
Total Distribution Expenses	241,242	205,277	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	10,546	12,271	33
Accounting and Collecting Labor (902)	42,050	53,794	34
Supplies and Expenses (903)		0	35
Uncollectible Accounts (904)	(5,561)	9,561	36
Total Customer Accounts Expenses	47,035	75,626	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	43,124	19,225	38
Office Supplies and Expenses (921)	14,174	15,693	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	26,740	9,300	41
Property Insurance (924)	13,782	10,669	42
Injuries and Damages (925)	20,740	7,505	43
Employee Pensions and Benefits (926)	217,760	188,979	44
Regulatory Commission Expenses (928)		0	45
Miscellaneous General Expenses (930)	42,260	44,905	46
Transportation Expenses (933)	49,771	32,686	47
Maintenance of General Plant (935)	31,365	22,514	48
Total Administrative and General Expenses	459,716	351,476	
Total Operation and Maintenance Expenses	4,272,764	3,941,113	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		107,848	107,848	1
Social Security		37,742	32,246	2
Wisconsin Gross Receipts Tax		1,838	1,755	3
PSC Remainder Assessment		5,909	4,088	4
Other (specify): NONE			0	5
Total tax expense		153,337	145,937	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Saint Croix				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.214200				3
County tax rate	mills		3.593800				4
Local tax rate	mills		8.067100				5
School tax rate	mills		8.403600				6
Voc. school tax rate	mills		1.180800				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.459500				10
Less: state credit	mills		1.044400				11
Net tax rate	mills		20.415100				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.067100				14
Combined School Tax Rate	mills		9.584400				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.651500				17
Total Tax Rate	mills		21.459500				18
Ratio of Local and School Tax to Total	dec.		0.822549				19
Total tax net of state credit	mills		20.415100				20
Net Local and School Tax Rate	mills		16.792429				21
Utility Plant, Jan. 1	\$	6,515,131	6,515,131				22
Materials & Supplies	\$	151,913	151,913				23
Subtotal	\$	6,667,044	6,667,044				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	6,667,044	6,667,044				26
Assessment Ratio	dec.		0.933700				27
Assessed Value	\$	6,225,019	6,225,019				28
Net Local & School Rate	mills		16.792429				29
Tax Equiv. Computed for Current Year	\$	104,533	104,533				30
Tax Equivalent per 1994 PSC Report	\$	107,848					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	107,848					34

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	6,455		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	6,455	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	1,400		34
Structures and Improvements (361)	68,491		35
Station Equipment (362)	752,663		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	232,908	3,944	38
Overhead Conductors and Devices (365)	907,297	35,250	39
Underground Conduit (366)	4,992		40
Underground Conductors and Devices (367)	1,281,186	77,205	41
Line Transformers (368)	972,146	73,800	42
Services (369)	504,199	60,283	43
Meters (370)	290,751	25,712	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	1,397		46
Street Lighting and Signal Systems (373)	798,384	12,466	47
Total Distribution Plant	5,815,814	288,660	
GENERAL PLANT			
Land and Land Rights (389)	3,146		48
Structures and Improvements (390)	54,846		49
Office Furniture and Equipment (391)	40,598	1,481	50
Computer Equipment (391.1)	53,909	1,560	51
Transportation Equipment (392)	387,185	29,959	52
Stores Equipment (393)	938		53
Tools, Shop and Garage Equipment (394)	48,183	19	54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION PLANT				
Land and Land Rights (350)			0	25
Structures and Improvements (352)			0	26
Station Equipment (353)			6,455	27
Towers and Fixtures (354)			0	28
Poles and Fixtures (355)			0	29
Overhead Conductors and Devices (356)			0	30
Underground Conduit (357)			0	31
Underground Conductors and Devices (358)			0	32
Roads and Trails (359)			0	33
Total Transmission Plant	0	0	6,455	
DISTRIBUTION PLANT				
Land and Land Rights (360)			1,400	34
Structures and Improvements (361)			68,491	35
Station Equipment (362)			752,663	36
Storage Battery Equipment (363)			0	37
Poles, Towers and Fixtures (364)	1,712		235,140	38
Overhead Conductors and Devices (365)	1,157	(163,998)	777,392	39
Underground Conduit (366)			4,992	40
Underground Conductors and Devices (367)	264	(490,884)	867,243	41
Line Transformers (368)	3,954	(5,389)	1,036,603	42
Services (369)	468		564,014	43
Meters (370)	1,796	(108)	314,559	44
Installations on Customers' Premises (371)			0	45
Leased Property on Customers' Premises (372)			1,397	46
Street Lighting and Signal Systems (373)	1,279	(149,527)	660,044	47
Total Distribution Plant	10,630	(809,906)	5,283,938	
GENERAL PLANT				
Land and Land Rights (389)			3,146	48
Structures and Improvements (390)			54,846	49
Office Furniture and Equipment (391)			42,079	50
Computer Equipment (391.1)		(23,805)	31,664	51
Transportation Equipment (392)	5,078		412,066	52
Stores Equipment (393)			938	53
Tools, Shop and Garage Equipment (394)			48,202	54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	3,369		55
Power Operated Equipment (396)	75,439		56
Communication Equipment (397)	10,632		57
Miscellaneous Equipment (398)	14,617		58
Other Tangible Property (399)	0		59
Total General Plant	692,862	33,019	
Total utility plant in service directly assignable	6,515,131	321,679	
 Common Utility Plant Allocated to Electric Department	 0		 60
 Total utility plant in service	 6,515,131	 321,679	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			3,369 55
Power Operated Equipment (396)			75,439 56
Communication Equipment (397)			10,632 57
Miscellaneous Equipment (398)			14,617 58
Other Tangible Property (399)			0 59
Total General Plant	5,078	(23,805)	696,998
Total utility plant in service directly assignable	15,708	(833,711)	5,987,391
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	15,708	(833,711)	5,987,391

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	<u>0</u>	<u>0</u>	
 HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	<u>0</u>	<u>0</u>	
 OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	<u>0</u>	<u>0</u>	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)			25
Structures and Improvements (352)			26
Station Equipment (353)			27
Towers and Fixtures (354)			28
Poles and Fixtures (355)			29
Overhead Conductors and Devices (356)			30
Underground Conduit (357)			31
Underground Conductors and Devices (358)			32
Roads and Trails (359)			33
Total Transmission Plant	<u>0</u>	<u>0</u>	
DISTRIBUTION PLANT			
Land and Land Rights (360)			34
Structures and Improvements (361)			35
Station Equipment (362)			36
Storage Battery Equipment (363)			37
Poles, Towers and Fixtures (364)		547	38
Overhead Conductors and Devices (365)			39
Underground Conduit (366)		106,052	40
Underground Conductors and Devices (367)			41
Line Transformers (368)			42
Services (369)		259	43
Meters (370)		960	44
Installations on Customers' Premises (371)			45
Leased Property on Customers' Premises (372)			46
Street Lighting and Signal Systems (373)		51,327	47
Total Distribution Plant	<u>0</u>	<u>159,145</u>	
GENERAL PLANT			
Land and Land Rights (389)			48
Structures and Improvements (390)			49
Office Furniture and Equipment (391)			50
Computer Equipment (391.1)			51
Transportation Equipment (392)			52
Stores Equipment (393)			53
Tools, Shop and Garage Equipment (394)			54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)			547 38
Overhead Conductors and Devices (365)		163,998	163,998 39
Underground Conduit (366)			106,052 40
Underground Conductors and Devices (367)		490,884	490,884 41
Line Transformers (368)		5,389	5,389 42
Services (369)			259 43
Meters (370)		108	1,068 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)		149,527	200,854 47
Total Distribution Plant	0	809,906	969,051
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)		23,805	23,805 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	0	0
Total utility plant in service directly assignable	0	159,145
Common Utility Plant Allocated to Electric Department		60
Total utility plant in service	0	159,145

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	23,805	23,805
Total utility plant in service directly assignable	0	833,711	992,856
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	833,711	992,856

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)	-1.00	3.00	1
7.2/12.5 kV (12kV)	10.65	57.00	2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)	-9.50	2.00	6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV		0.11	10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers		3
Total	0	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	3	7
Nonfarm	49	8
Total	52	9
Customers served at other than rural rates:		10
Farm		11
Nonfarm		12
Total	0	13
Total customers on rural lines at end of year	52	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak					Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)
January	01	13,698	Wednesday	01/22/2003	19:00	7,463
February	02	13,620	Tuesday	02/11/2003	19:00	6,677
March	03	12,784	Monday	03/10/2003	20:00	6,716
April	04	11,525	Thursday	04/03/2003	13:00	5,994
May	05	12,064	Friday	05/30/2003	12:00	5,997
June	06	14,431	Tuesday	06/24/2003	18:00	6,397
July	07	15,792	Tuesday	07/29/2003	18:00	7,630
August	08	18,010	Monday	08/18/2003	17:00	8,376
September	09	16,657	Monday	09/08/2003	16:00	7,191
October	10	12,766	Thursday	10/30/2003	18:00	6,944
November	11	13,015	Monday	11/03/2003	18:00	6,563
December	12	13,916	Thursday	12/11/2003	19:00	7,326
Total		168,278				83,274

System Name WI PUBLIC POWER, INC

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	WI PUBLIC POWER INC.

ELECTRIC ENERGY ACCOUNT

Particulars (a)		kWh (000's) (b)	
Source of Energy			
Generation (excluding Station Use):			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
Total Generation		0	7
Purchases		83,275	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	0	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	0	14
Total Source of Energy		83,275	15
Disposition of Energy			
Sales to Ultimate Consumers (including interdepartmental sales)		79,658	18
Sales For Resale			19
Energy Used by the Company (excluding station use):			20
Electric Utility			21
Common (office, shops, garages, etc. serving 2 or more util. depts.)			22
Total Used by Company		0	23
Total Sold and Used		79,658	24
Energy Losses:			25
Transmission Losses (if applicable)			26
Distribution Losses		3,617	27
Total Energy Losses		3,617	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)		4.3434%	29
Total Disposition of Energy		83,275	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL	RG-1	3,152	27,345	1
RURAL	RG-1	52	682	2
Total Sales for Residential Sales		3,204	28,027	
Commercial & Industrial				
COMMERCIAL	CG-1	441	9,409	3
INTERDEPARTMENTAL	CG-1	26	1,570	4
SMALL POWER	CP-1	61	14,201	5
LARGE POWER	CP-2	15	20,695	6
LARGE POWER	CP-3	2	4,755	7
SECURITY LIGHTING	MS-1	36	38	8
Total Sales for Commercial & Industrial		581	50,668	
Public Street & Highway Lighting				
STREET LIGHTING	MS-1	22	963	9
Total Sales for Public Street & Highway Lighting		22	963	
Sales for Resale				
NONE				10
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		3,807	79,658	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		1,777,016	46,497	1,823,513	1
		42,074	1,284	43,358	2
0	0	1,819,090	47,781	1,866,871	
		645,824	17,478	663,302	3
3,775	3,775	91,101	3,028	94,129	4
43,782	43,496	777,890	28,753	806,643	5
52,369	55,127	1,025,685	40,893	1,066,578	6
15,433	21,390	262,991	10,302	273,293	7
		7,111	50	7,161	8
115,359	123,788	2,810,602	100,504	2,911,106	
		129,919	1,365	131,284	9
0	0	129,919	1,365	131,284	
				0	10
0	0	0	0	0	
115,359	123,788	4,759,611	149,650	4,909,261	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars		(b)		(c)		
(a)						
Name of Vendor		WPPI		WPPI		1
Point of Delivery		NORTH SUBSTATION		SOUTH SUBSTATION		2
Type of Power Purchased (firm, dump, etc.)		FIRM		FIRM		3
Voltage at Which Delivered		69000		69000		4
Point of Metering		12470		12470		5
Total of 12 Monthly Maximum Demands -- kW		168,278		1		6
Average load factor		67.7906%		0.0000%		7
Total Cost of Purchased Power		3,524,771				8
Average cost per kWh		0.0423		0.0000		9
On-Peak Hours (if applicable)						10
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak	11
	January	3,693	3,769			12
	February	3,274	3,403			13
	March	3,231	3,485			14
	April	3,136	2,858			15
	May	3,026	2,972			16
	June	3,311	3,086			17
	July	3,853	3,777			18
	August	4,105	4,272			19
	September	3,613	3,579			20
	October	3,623	3,321			21
	November	2,961	3,602			22
	December	3,614	3,712			23
	Total kWh (000)	41,440	41,836	0	0	24
						25
						26
						27
		(d)		(e)		28
Name of Vendor						29
Point of Delivery						30
Voltage at Which Delivered						31
Point of Metering						32
Type of Power Purchased (firm, dump, etc.)						33
Total of 12 Monthly Maximum Demands -- kW						34
Average load factor						35
Total Cost of Purchased Power						36
Average cost per kWh						37
On-Peak Hours (if applicable)						38
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak	39
	January					40
	February					41
	March					42
	April					43
	May					44
	June					45
	July					46
	August					47
	September					48
	October					49
	November					50
	December					51
	Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars (a)	Plant (b)	Plant (c)	Plant (d)	Plant (e)
----------------------------	----------------------	----------------------	----------------------	----------------------

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers							
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							0
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
 2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers						
Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						0
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				kW (n)	kVA (o)			
Total				0	0	0	0	0

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
		Total		0	0	0

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators					Total Rated Plant Capacity		Total Maximum Continuous Plant Capacity (kW)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	<u>Rated Unit Capacity</u>		(q)
					kW (n)	kVA (o)	
						(p)	

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					
	(b)	(c)	(d)	(e)	(f)	
Name of Substation	NORTH	SOUTH				1
Voltage--High Side	69,000	69,000				2
Voltage--Low Side	12,470	12,470				3
Num. Main Transformers in Operation	1	1				4
Capacity of Transformers in kVA	25,000	25,000				5
Number of Spare Transformers on Hand	0	0				6
15-Minute Maximum Demand in kW	18,010					7
Dt and Hr of Such Maximum Demand	08/18/2003					8
	17:00					9
Kwh Output						10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	Utility Designation					
	(h)	(i)	(j)	(k)	(l)	
Name of Substation						16
Voltage--High Side						17
Voltage--Low Side						18
Num. of Main Transformers in Operation						19
Capacity of Transformers in kVA						20
Number of Spare Transformers on Hand						21
15-Minute Maximum Demand in kW						22
Dt and Hr of Such Maximum Demand						23
						24
Kwh Output						25

SUBSTATION EQUIPMENT (continued)

Particulars (m)	Utility Designation					
	(n)	(o)	(p)	(q)	(r)	
Name of Substation						31
Voltage--High Side						32
Voltage--Low Side						33
Num. of Main Transformers in Operation						34
Capacity of Transformers in kVA						35
Number of Spare Transformers on Hand						36
15-Minute Maximum Demand in kW						37
Dt and Hr of Such Maximum Demand						38
						39
Kwh Output						40

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	3,664	873	50,881	1
Acquired during year	304	74	2,555	2
Total	3,968	947	53,436	3
Retired during year	57	5	165	4
Sales, transfers or adjustments increase (decrease)		10	240	5
Number end of year	3,911	952	53,511	6
Number end of year accounted for as follows:				7
In customers' use	3,781	834	48,159	8
In utility's use		3	40	9
Inactive transformers on system				10
Locked meters on customers' premises	6			11
In stock	124	115	5,312	12
Total end of year	3,911	952	53,511	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Mercury Vapor	175	311	209,153	1
Sodium Vapor	100	111	39,711	2
Sodium Vapor	150	166	101,416	3
Sodium Vapor	250	9	9,015	4
Total		597	359,295	
Ornamental				
Metal Halide/Halogen	70	88	24,640	5
Metal Halide/Halogen	400	252	403,200	6
Sodium Vapor	100	83	45,560	7
Sodium Vapor	250	56	56,015	8
Total		479	529,415	
Other				
NONE				9
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Miscellaneous Distribution Expense (569) increased due to additional mapping required due to growth of city/utility. Also, 2002 was unusually low compared to previous years.

Maintenance of Street Lighting and Signal Systems (574) increased due to pole refurbishing done in 2003.

Accounting and Collection Labor (902) decreased due to change in personnel coded to 902 and 920.

Administrative and General Salaries (920) increased due to change in personnel coded to 902 and 920. Also, the account includes a full year of wages for the utility finance and accounting manager hired mid-2002.

Uncollectible Accounts (904) decreased due to collection of invoices written off in 2002.

Outside services Employed (923) increased primarily due to engineering fees incurred for general utility planning and studies on power system.

Injuries and Damages (925) increased primarily due to higher insurance premiums for workers compensation and public officials.

Transportation Expense (933) increased primarily due to higher than usual maintenance and repair costs on utility vehicles.

Maintenance of General Plant (935) increased due to more general maintenance in 2003.

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

General footnotes

Additions to 367 exceed \$50,000 due to extensions of service due to large number of new utility customers.

If Adjustments for any account are nonzero, please explain.

All adjustments are to reclassify contributed plant to the appropriate accounts. The same amounts are shown as positive adjustments on Page E-08.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

General footnotes

Additions to 366 and 373 exceed \$50,000. These are items contributed by developers for extensions of service and street lighting. This is a result of large growth in the community and addition of utility customers.

If Adjustments for any account are nonzero, please explain.

All adjustments are to reclassify contributed plant from Page E-06. The same amounts are shown as negative adjustments on E-06.

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Distribution Meters & Line Transformers (Page E-24)

General footnotes

Adjustment brings transformer count to agree with records of the utility.
